



FOR IMMEDIATE RELEASE

Inverness Graham Announces Sale of Syntrio

Wayne, PA, January 9, 2024 – Inverness Graham (“IGI”), a Philadelphia based buyout firm that acquires innovative, high-growth businesses, is pleased to announce the sale of Syntrio to Mitrastech, a global technology partner for corporate legal, risk & compliance and HR professionals. Syntrio is a leading ethics & compliance platform purpose built for the GRC needs of dynamic businesses.

IGI formed the Syntrio platform in June of 2019 through the acquisition and merger of two businesses, Syntrio and Lighthouse Services. This initial combination established a robust employee reporting and e-learning solutions platform and set a strong foundation for three subsequent add-on acquisitions that enhanced capabilities and expanded the company’s addressable market. At Syntrio, IGI focused on the build-out of a world-class management team to drive product, sales and marketing. Inverness Graham’s Strategic Platform Build playbook culminated in the transformation of Syntrio into a fully integrated ethics and compliance technology solutions provider.

“We are thrilled about the next chapter of Syntrio’s journey,” stated Michael Morrissey, Managing Principal at Inverness Graham. “Syntrio solves ethics & compliance needs for thousands of customers globally and has established itself as a market leader in its space. We are proud of the platform that we built with Tom O’Keefe leading a great team and preparing the business for continued success.”

Shea & Company served as the exclusive financial advisor, and Faegre Drinker Biddle & Reath LLP served as counsel to Syntrio and Inverness Graham on the transaction.

Terms of the transaction were not disclosed.

About Inverness Graham Investments

Inverness Graham is a Philadelphia based buyout firm that acquires innovative companies where technology is transforming traditional industry. The firm's Flagship strategy focuses on high-growth businesses leveraging technology in Healthcare, Software and Advanced Manufacturing. The firm's Green Light strategy targets technology-enabled businesses where Environmental Sustainability is a key driver of accelerating growth. Inverness Graham executes a differentiated, repeatable model for value creation through its proprietary "Strategic Platform Build" approach. Founded by senior executives of the Graham Group, the firm builds upon a 60-year legacy of operational excellence, bringing substantial value creation resources and an innovative mindset to support its portfolio company partners.

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