



FOR IMMEDIATE RELEASE

Inverness Graham Closes Inaugural Green Light Fund Above Target at \$238M

Wayne, PA, October 29, 2024 – [Inverness Graham](#) (the “Firm” or “IGI”), a Philadelphia-based buyout firm focused on acquiring innovative companies where technology is transforming traditional industry, is pleased to announce the final close of the Inverness Graham Green Light Fund (the “Fund”) at \$238 million, exceeding its \$200 million target. The Green Light Fund represents a new fund series at Inverness Graham, leveraging the Firm’s deep expertise in the lower middle market. The Fund was specifically formed to pursue control buyouts of high-growth, lower middle market businesses delivering “Environmental Sustainability Now” – focused on meeting the rapidly growing demand for decarbonization and improved environmental outcomes *today*. Financial return objectives are consistent with IGI’s longstanding investment criteria.

The Green Light Fund builds on Inverness Graham’s deep-rooted commitment to environmental sustainability, tracing back to its Graham Group heritage. This legacy includes pioneering efforts like Graham Recycling and the world-class expertise honed at the Graham Sustainability Institute at the University of Michigan. Over the past two decades, Inverness Graham has continued to refine this focus through its Strategic Platform Builds in the North American lower middle market.

The Fund strategically targets companies that provide products, software or services that improve efficiency and support environmentally sustainable solutions across a range of industries. At present, the Fund is actively pursuing businesses in segments including Energy Monitoring & Management, Sustainable Packaging, Data Center Technology & Services, Supply Chain Software & Services and Managed IoT Services. For sellers, Inverness Graham is an experienced and knowledgeable partner with strong operating capabilities that can help drive accelerated growth and value creation.

To date, the Fund has completed three investments, each demonstrating both strong financial and environmental return potential. These investments include Concord Servicing, a software-enabled platform for specialty loan servicing, with a focus on the solar and energy efficiency markets; Custom Agronomics, a manufacturer of innovative nutrient use efficiency, micronutrient and soil health

products; and My Yield, a direct-to-grower specialty provider of integrated seed treatment solutions, application systems and agronomic support.

In addition to the anchor support from existing investors, the successful fundraise provides further diversification for Inverness Graham's investor base, welcoming several new U.S. and European institutional investors.

"Since our founding over 20 years ago, Inverness Graham has upheld its focus on environmental sustainability principles while deepening its investment expertise in the space," said Ken Graham, Founder & Chairman of Inverness Graham. "We are appreciative of the strong support from both existing and new investors and look forward to continuing to partner with founder-owners of businesses that can benefit from our Strategic Platform Build playbook to accelerate growth and deliver Environmental Sustainability Now."

Rede Partners served as global fundraising advisor and Latham & Watkins LLP served as legal counsel.

About Inverness Graham Investments

[Inverness Graham](#) is a Philadelphia based buyout firm that acquires innovative companies where technology is transforming traditional industry. The firm's Flagship strategy focuses on high-growth businesses in Healthcare, Tech-Enabled Services / Software and Advanced Manufacturing. The firm's Green Light strategy targets tech-enabled businesses where Environmental Sustainability is a key driver of accelerating growth. Inverness Graham executes a differentiated, repeatable model for value creation through its proprietary Strategic Platform Build approach. Founded by senior executives of the Graham Group, the firm builds upon a 60-year legacy of operational excellence, bringing substantial value creation resources and an innovative mindset to support its portfolio company partners.

FOR FURTHER INFORMATION CONTACT:

Wilson Tong (wtong@invernessgraham.com)

Phone: 610-722-0300