



FOR IMMEDIATE RELEASE

Inverness Graham leads the Merger and Recapitalization of Portfolio Company

Nexergy, Inc. and International Components Corporation complete merger

Philadelphia, PA, December 1, 2010 – Inverness Graham Investments, a lower middle market private equity firm based in suburban Philadelphia, is pleased to announce the merger and recapitalization of its portfolio company, Nexergy, Inc. (“Nexergy”), and International Components Corporation (“ICC”). The combination creates the largest North American provider of custom rechargeable power solutions benefiting from the growing global demand for wireless products.

Headquartered in Columbus Ohio, Nexergy is a leading designer, integrator, and manufacturer of rechargeable battery packs and chargers. Chicago-based ICC is an established global developer and manufacturer of innovative rechargeable power systems for portable applications. The merger combines Nexergy’s strength as a designer



and manufacturer of battery packs with ICC’s long history of innovation in the portable power industry and global manufacturing footprint. Together, the company will provide its expanded global customer base with fully integrated rechargeable power systems from the wall to the customer’s device.

ICC’s President and CEO Stephen McClure will serve as President and CEO for the newly combined entity. McClure explained, “Overnight, we’ve created a true industry powerhouse with unmatched capabilities. Our expanded design teams will have access to a broader array of innovation and patents to solve the most complex power problems. Our multi-continent manufacturing capabilities in North America and Asia provide unrivaled flexibility, responsiveness and global sourcing capability to deliver compelling advantages to our customers.”

“As part of our platform build strategy, we have already completed one add-on acquisition to our portfolio company, Nexergy,” stated Skip Maner, Managing Principal of Inverness Graham. “This highly complementary merger with ICC creates significant growth opportunities and operating synergies and we are excited about the future for the combined company. The new company will have a superior ability to serve the growing mobile power needs of the global customer.”

Although terms of the transaction were not disclosed, Charter One led the senior debt financing and Kayne Anderson provided the subordinated debt to support the transaction.

Inverness Graham Investments (www.invernessgraham.com): Inverness Graham is an operationally focused, lower middle market private equity firm headquartered in suburban Philadelphia. Inverness acquires high growth, innovative manufacturing and service companies with enterprise values of less than \$75M. The firm has over \$175M under management and was founded by senior executives of the Graham Group of industrial businesses.

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