



FOR IMMEDIATE RELEASE

Inverness Graham-backed KICTeam Acquires Teknipure

Expands vertical focus areas to include pharma, biotech, & medical device

Newtown Square, PA, September 14, 2020 – Inverness Graham Investments, a private investment firm targeting innovative tech-enabled manufacturing, service and software companies, announced today that its proprietary cleaning consumables platform, KICTeam, has acquired Teknipure. Based in Mesa, AZ, Teknipure is an emerging leader in the design, manufacture and marketing of specialty cleaning products targeting regulated and contamination-controlled fabrication environments such as cleanroom processing facilities.

“We are very excited to have completed the acquisition of Teknipure,” stated Trey Sykes, Managing Principal at Inverness Graham. “By investing in Teknipure, we significantly expanded our platform’s addressable markets into other high growth, high cost of failure vertical markets such as pharmaceutical, biopharma, and medical device. As part of KICTeam, Teknipure will be able to leverage the platform’s core capabilities in product development, marketing, and sourcing in providing optimal solutions for its end-customers.”

Ian McCormick, CEO of KICTeam, stated, “Teknipure is a natural expansion of KICTeam’s capabilities. Their focus on quality, innovative product development, high service, and brand represents many foundational aspects of our platform. We are excited to further add to our technical capabilities and expand our diverse customer base that operates in attractive, high growth end markets.”

Chris Heiland, founder of Teknipure, added, “Driven by a combination of the underlying growth in healthcare and life sciences, additional demand spurred by COVID-19, and our strong product offering and service, we have a tremendous opportunity to further grow our business. By joining forces with Inverness and KICTeam, we have started the process of

significantly expanding our capacity and building inventory levels to meet increasing current and new customer demand .”

Inverness and KICTeam continue to look for add-on acquisitions with more than \$4 million in revenue that provide custom, proprietary cleaning products serving the biopharma, medical device, pharmaceutical, compounding pharmacy, aerospace, semiconductor, and other specialty end markets.

Terms of the acquisition were not disclosed.

About KICTeam

KICTeam, with offices in the US and Europe, creates proprietary and patented cleaning solutions designed to enhance the performance of tech devices in fast-growing industries. The company adapts its innovations to specific devices and environments, powering the world's most successful businesses in Banking, Retail, Healthcare, C-Stores, and Gaming. Leveraging 20+ years' experience and 50+ OEM relationships globally, KICTeam's proprietary products deliver enhanced business performance and unmatched customer experiences.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm that has raised over \$1 Billion of capital since inception. Inverness Graham acquires innovative tech-enabled manufacturing, service and software companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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