



FOR IMMEDIATE RELEASE

Inverness Graham Announces Acquisition of Corsica Technologies

First investment in a broader Managed IT Services platform-build

Philadelphia, PA, March 21, 2019 – Inverness Graham Investments, a private investment firm, announced today that it has acquired Corsica Technologies (“Corsica”). Based in Centreville, MD, Corsica is an innovative provider of turnkey managed IT services, including systems monitoring, network management, helpdesk support, and onsite services. The company’s approach allows it to provide superior service using its novel, best-in-class service delivery model geared toward small and medium-sized businesses.

Corsica is the first acquisition in a new Inverness platform-build initiative focused on managed IT services. Inverness will target acquisitions that expand the platform’s geographic footprint and add new complementary technology and services to further enhance the platform’s ability to deliver value to its existing customer base.

“Inverness proactively pursued the managed IT services market due to its attractive growth, the highly recurring nature of its revenues and the ability to acquire additional capabilities through synergistic add-on acquisitions,” stated Trey Sykes, Managing Principal of Inverness Graham. “Corsica is differentiated through its scalable infrastructure, its repeatable model for delivering value to its clients and its best-in-class customer service which made it an ideal target to invest in as the centerpiece of our larger platform-build initiative in the space.”

Dale Walls, CEO of Corsica, stated “To meet the ever-changing technology needs of our valued customers, we knew we needed to add critical new products and services to Corsica’s core offerings and build out our team to add important key competencies. Partnering with Inverness Graham gives us the capital and the strategic and operational resources to support our growth and broaden our service offering that will continue to strengthen our bond with our customer base.”

Inverness continues to look for add-on acquisitions for Corsica with more than \$5 million in revenues that provide recurring managed IT services to small and medium-sized businesses and where management is willing to re-invest in the combined go-forward entity.

Terms of the acquisition were not disclosed.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, tech-enabled product, service and software companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

FOR FURTHER INFORMATION CONTACT:

Matt Moran (mmoran@invernessgraham.com)

Phone: 610-722-0300 **Fax:** 610-251-2880