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## ***Inverness Graham-backed Catheter & Medical Design Acquires VitalDyne***

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**Philadelphia, PA, March 18, 2021** – Inverness Graham Investments, a private investment firm that acquires innovative tech-enabled manufacturing, service and software companies, announced today that its medical device contract manufacturing platform, Catheter & Medical Design (“CMD”), that focuses on complex, custom catheter shafts and delivery systems, has acquired VitalDyne Medical (“VitalDyne”). Based in Cokato, MN, VitalDyne provides advanced laser processing and assembly services for complex catheter applications. VitalDyne is the first add-on acquisition for the CMD platform since Inverness acquired the business in June 2020 as it continues to execute a platform build in the medical device outsourcing and contract manufacturing space.

“VitalDyne is a highly strategic add-on to our CMD platform. It brings sought after laser welding, micro machining, and finished device manufacturing capabilities to CMD’s existing complex catheter shaft design and manufacturing service offering. We are excited about what we can accomplish together and look forward to further expansion of this platform, with other complementary offerings,” stated Aliya Khaydarova, Managing Principal of Inverness Graham.

“VitalDyne has a long history as a trusted partner to medical device OEMs that they’ve built through engineering expertise and excellent customer service,” said Randall Sword, CEO of CMD. “Both CMD and VitalDyne serve customers in the coronary vascular, peripheral vascular, neurovascular, and structural heart segments. I’m confident both existing and new customers will benefit greatly from our combined technical capabilities.”

Terms of the acquisition were not disclosed. Paul Hastings LLP advised Inverness Graham.

### **About Inverness Graham Investments**

Headquartered in Wayne, PA, Inverness Graham is an operationally focused private investment firm that has raised over \$1 Billion of capital since inception. Inverness Graham acquires innovative tech-enabled manufacturing, service and software companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a

family-owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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