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INVERNESS GRAHAM INDUSTRIAL CONNECTIVITY PLATFORM COMPLETES THIRD ADD-ON ACQUISITION IN LAST 12 MONTHS

Portfolio Company B&B Electronics Acquires IMC Networks

Philadelphia, PA, June 7, 2012 – Inverness Graham Investments, a private equity firm based in suburban Philadelphia, announced today that its portfolio company B&B Electronics has acquired IMC Networks. Based in California, IMC Networks is a leading provider of optical access and media conversion solutions.

Inclusive of the recent IMC Network acquisition, B&B has completed three add-on acquisitions over the past year. In October 2011, B&B purchased Quatech, an Ohio-based manufacturer of industrial connectivity solutions and in January 2012, B&B acquired the Czech-based Conel s.r.o., a manufacturer of ruggedized cellular products. IMC Networks expands B&B's product offering with the addition of enterprise-class fiber-optic solutions that easily integrate into existing internal commercial network infrastructures. With this acquisition, B&B solidifies its position as a single point of support for connectivity solutions for companies of all sizes. Inverness Graham partnered with Graham Partners to acquire B&B Electronics in 2008.



B&B Electronics (www.bb-elec.com), headquartered in Ottawa, Illinois, is a global one-stop source for rugged, reliable industrial connectivity and wireless communication solutions. B&B provides manufacturers and industrial process companies with networking solutions that tie together disparate technologies. B&B's networking products are designed specifically for rugged industrial environments and allow multiple technology interfaces (Ethernet, USB, wireless, serial, etc.) to operate within a network.

The terms of the transaction were not disclosed.

About Inverness Graham Investments

Inverness Graham is an operationally focused, lower middle market private equity firm headquartered in suburban Philadelphia. Inverness Graham acquires high growth, innovative manufacturing and service companies with enterprise values up to \$75M. The firm has over \$250M of assets under management and was founded by senior executives of the Graham Group of industrial businesses. For more information, please visit www.invernessgraham.com.

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