

FOR IMMEDIATE RELEASE

***Inverness Graham Announces Recapitalization of ExtruMed***

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**Philadelphia, PA, -- March 26, 2008 --** Inverness Graham Investments today announced that its portfolio company, ExtruMed, has closed on a \$29.5 million debt financing with Golub Capital. ExtruMed is a market leading provider of precision tubing solutions for catheter based delivery systems used in minimally invasive, interventional and implantable therapies. Founded in 1990, ExtruMed offers a complete range of tubing services including design, engineering, material selection, prototyping, volume manufacturing, secondary operations and supply chain management.

Inverness Graham made its initial investment in ExtruMed in 2005. Proceeds from this debt financing will be used to pay down ExtruMed's existing debt, and provide a cash dividend to Inverness Graham and other investors.

"We are pleased to close this refinancing with Golub Capital and look forward to future transactions together. ExtruMed is a leader in the high precision, medical tubing industry. Inverness Graham is excited to continue to support the ExtruMed team as it builds the business both organically and through acquisition," stated Scott Kehoe, Managing Principal of Inverness Graham.

Inverness Graham Investments is a private equity firm headquartered in suburban Philadelphia that makes control and non-control growth equity investments with a focus on *Technology Enabled Manufacturing*. Inverness Graham focuses on lower middle market transactions investing equity capital in companies with \$10 million to \$50 million in revenue. The firm has over \$140 million under management and was founded by senior executives of the Graham Group of industrial businesses.

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