



GROWTH EQUITY FOR INDUSTRY INNOVATION

Inverness Capital Partners Invests in ElectriTek AVT, a Designer and Manufacturer of Custom Battery and Battery Charger Solutions

NEWTOWN SQUARE—January 30, 2007--Inverness Capital Partners, a \$125 million private equity fund affiliated with the Graham Group, has invested in ElectriTek AVT, Inc., a designer and manufacturer of custom battery pack and battery charger solutions for OEM customers.

The ElectriTek investment represents the fifth acquisition and ninth investment by Inverness in this fund. Inverness continues to execute on its strategy of making control and non-control growth equity investments in innovative manufacturers with proprietary capabilities.

"ElectriTek's ability to provide custom battery and charger solutions that meet the complex energy density, discharge, and recharge needs of their customers is driving considerable growth at the Company," explains Skip Maner, Managing Principal of Inverness Capital. The investment will enable ElectriTek to leverage and build upon its significant battery chemistry expertise and to continue its rapid growth with world-class OEM customers.

ElectriTek CEO Jim Martin says the investment from Inverness allows ElectriTek to expand operations, invest for growth and take advantage of its industry leading chemistry capabilities, design and application knowledge on a broader scale.

"The funding from Inverness Capital Partners validates the strength of our design capabilities and technology. We are building resources to provide high value, complex solutions for OEM customers globally." Martin said. ElectriTek has long standing relationships with leading battery cell manufacturers including Panasonic, Sanyo, EnerSys, and Eagle Pitcher. Additionally, ElectriTek is working closely with emerging high quality Asian cell manufacturers.

Inverness Capital Partners is a \$125M private equity fund headquartered in suburban Philadelphia making control and non-control growth equity investments in innovative manufacturers and manufacturing technology providers. The fund is an investment affiliate of the privately held Graham Group of industrial and investment businesses. Collectively, Graham Group-sponsored investment entities manage approximately \$2.25 billion in investment capital.

ElectriTek AVT, founded in 1986, is a recognized leader in the industry with a focus on combining imagination, technology and innovation to design and manufacture intelligent battery and battery charger solutions for mission critical applications that enable their customers to achieve their vision of product success. By combining expertise in batteries and chargers as well as power management the company is able to provide a completely integrated solution. These solutions can be found inside OEM systems used in the Industrial, Medical, Security, Wireless Device and Data Storage markets. The company is ISO 9001:2000 certified and FDA registered.

For more information on Inverness Capital Partners or the Graham Group, please visit www.invernesscap.com or call Michael Morrissey at 610-722-0300.

For more information on ElectriTek AVT products and services, please visit www.electritek.com or call Jim Martin at 303-730-7333.