



FOR IMMEDIATE RELEASE

INVERNESS GRAHAM COMPLETES ADD-ON ACQUISITION AND DRIVES “OFFSHORE” EXPANSION

Portfolio Company TechDevice Acquires AdvancedCath Technologies and Launches Costa Rican Venture

Philadelphia, PA, October 22, 2013 – Inverness Graham Investments, a private investment firm based in suburban Philadelphia, announced today that its portfolio company TechDevice has significantly expanded its outsourced medical device manufacturing platform by acquiring AdvancedCath Technologies and starting fitout construction on a new 20,000 square-foot manufacturing facility in Costa Rica. These two recent developments significantly expand TechDevice’s geographic coverage, bring enhanced catheter manufacturing capabilities to its medical device OEM customers, and provide a high volume manufacturing option in Costa Rica.

Based in San Jose, CA, AdvancedCath Technologies specializes in producing highly engineered advanced catheter systems including balloon catheters, extrusions, medical balloons and braided catheter shaft components. Bee Xiong, Suresh Sainath and Ken Koen, founders of AdvancedCath Technologies, will remain with TechDevice and continue to service their customers from the California facility.

“AdvancedCath Technologies brings significant expertise and a track record of successfully working closely with customers to commercialize highly engineered catheter components and complete balloon catheter solutions,” stated Randall Sword, current President of TechDevice. “I am excited by the continued expansion of the TechDevice platform to complement and support our rapid organic growth. With facilities in Boston, Minneapolis, San Jose and Costa Rica, TechDevice provides a scalable solution to meet our customer’s needs throughout the product lifecycle from prototype to pilot manufacturing to high volume manufacturing.”

“We are excited about the recent events at TechDevice and look forward to partnering with the AdvancedCath team. AdvancedCath is the second add-on acquisition for this platform and a perfect complement to its current offerings. We look forward to supporting the company as it continues its organic and acquisitive growth strategy,” stated Scott Kehoe, Managing Principal of Inverness Graham.

The terms of the transaction were not disclosed.

About TechDevice Holdings

TechDevice Holdings develops, designs and manufactures highly engineered catheter and guidewire systems and related components and sub-assemblies including: extrusions, balloons, coils, ground cores and braided sheaths. TechDevice works closely with many of the leading medical device OEMs as a partner in helping them develop and manufacture a range of medical devices focused on complex interventional and endosurgical procedures. For more information, please visit www.techdevice.com.

About Inverness Graham Investments

Inverness Graham is an operationally focused, lower middle market private investment firm headquartered in suburban Philadelphia. Inverness Graham acquires high growth, innovative manufacturing and service companies with enterprise values up to \$75M. The firm has over \$250M of assets under management and was founded by senior executives of the Graham Group of industrial businesses. For more information, please visit www.invernessgraham.com.

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