

FOR IMMEDIATE RELEASE

Inverness Graham Acquires TSO Mobile; Completes Add-on Acquisition for its Fleet Management and Asset-Tracking Platform GPSTrackit

Philadelphia, PA, February 13, 2018 – Inverness Graham Investments, a private investment firm based in suburban Philadelphia, announced today that its portfolio company GPSTrackit has acquired Tracking Solutions Corporation & its subsidiaries (collectively, “TSO Mobile”). GPSTrackIt is a leading provider of SaaS based asset-tracking and fleet management solutions across North America. The acquisition of TSO Mobile expands the Company’s reach into Latin and South America, provides an attractive fleet tracking capability in the municipal bus market and offers a high growth solution in Electronic Logging Devices.

“TSO Mobile’s diverse customer base across multiple end-markets is a great fit for GPSTrackIt,” stated Michael Morrissey, Managing Principal of Inverness Graham. “Their brand, go-to-market strategy and non-US growth all fit well with our acquisitive growth strategy. We are excited to complete this synergistic add-on acquisition within seven months after our initial investment in GPSTrackIt.”

“TSO Mobile is a leader in SaaS based asset-tracking and fleet management and we’re excited to partner with the TSO team,” said Keith Schneider, CEO of GPSTrackIt. “We will continue to invest as we scale and build out our global platform both organically and through acquisition in fleet tracking and mobile resource management.”

Terms of the acquisition were not disclosed.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, innovative manufacturing and services companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the



financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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